



# LICENSED TRADE INSURANCE FOR FORUM OF PRIVATE BUSINESS

PROTECTING YOU AND YOUR BUSINESS  
AGAINST THE UNIQUE RISKS THAT YOU FACE



**FORUM** of  
**PRIVATE BUSINESS**

For our members, not for profit



**towergate**

Insurance Brokers

# FORUM OF PRIVATE BUSINESS MEMBERSHIP BENEFITS

As a valued member of the Forum of Private Business Membership Benefits we have partnered with Towergate Licensed Trade to provide you with access to a Licensed Trade Insurance facility that provides a wide range of enhanced benefits.

These include:-

- Any member of (The Forum of Private Business) will receive a 10% premium discount subject to being claim free, those that are not claim free will be considered on their own merits. I.E. any improvement of risk following a claim such as additional security or fire suppression
- If the premises is still trading during the COVID 19 crisis for take away and a Manger employee or owner is living on site permanently full perils cover will still apply and no unoccupancy terms to kick in

## Key Package Insurance Cover

This policy is underwritten by DOA Underwriting Ltd on behalf of various Insurance Companies

(further details are shown in your quotation or schedule document).

Here are some of the key benefits\* of our new Package Insurance policy that are not found in most other policies:

- One policy to suit a wide range of businesses, whether you run a café, restaurant, hotel, bed & breakfast, retail shop, public house, everyone benefits from the same policy and the same level of cover.
- Your liability to others – We will now include a limit of £5,000,000 for claims arising from injury or damage to a third party arising from the activities of your business.
- Loss of Income – A new simplified 'Loss of Income' cover is now included, this replaces the traditional reference to Loss of Gross Profit or Loss of Revenue, both of which are often confusing and apply to different businesses. We automatically give every policyholder up to £750,000 over 24 months to replace your loss of income following an incident.
- Underinsurance – We recognise that it might be difficult to predict exactly how much Loss of Income you might suffer following an incident, therefore we shall automatically provide 20% leeway on top of the £750,000 provided as standard, before making any adjustment for underinsurance.
- Unable to trade – There have been many recent examples of retail businesses being unable to trade and unable to claim on their business insurance following an incident nearby. Our new Loss of Income cover extends to include circumstances where your business cannot trade due to access being restricted or closed off by the Police or other competent local authority.
- Loss of attraction – If your business suffers a loss of income due to damage at premises in the vicinity of your business (such as a local tourist attraction), then our Loss of Income cover will provide up to £50,000 to replace your lost income as a result.
- Terrorism – The type of terrorism has changed in recent years, your business is more likely to be affected by the threat of terrorism or injury resulting from terrorism than damage to your property. If your business suffers a loss of income due to closing down or sealing off of your premises in response to control, prevent or suppress terrorism, we will provide up to £100,000 to replace your lost income as a result.

- Failure of electricity, gas, water or telecommunications – Most policies provide cover under business interruption for failure of public utilities following damage at the premises of the supplier, however what if something happens between the suppliers premises and the premises of your business? We include up to £100,000 to replace your lost income as a result of accidental failure of supply from the providers premises, right up to the terminal feeds at your premises.
- Loss of Licence – If your Licence is suspended or revoked, we shall not only provide cover for the depreciation in the value of the premises or your business, but also any loss of income directly following a loss of licence. You must notify us straight away if your licence is revoked or suspended for any reason.

\* Full details on the cover provided are available in our Policy Wording which is issued with every quotation or available upon request.

## In addition the following bespoke Towergate Licensed Wording will apply to your policy:-

### Towergate Licensed Trade Endorsement

The following endorsements are added to the Policy exclusively via Your Insurance Broker Towergate Licensed Trade

### Bursting of bottles and barrels

Insured section 1 Property Damage All Risks extends to include cover for Damage caused by bursting of bottles or barrels. The Insurers will not indemnify the Insured in respect of:

an existing or hidden defect

gradual deterioration or wear and tear

Loss of beer barrel contents

Insured section 1 Property Damage All Risks extends to include cover for escape, leakage or discharge of beer barrel contents;

contamination of the contents of beer barrels following Damage to Property Insured;

Theft of garden furniture

Insured Section 1 Property Damage All Risks is extended to include theft of garden furniture or play equipment kept in the open at the Insured's Premises.

The Insurers will not pay more than £2,500 for any one claim

Loss of essential personnel

Insured Section 2 - Business Interruption All Risks extends to include cover in respect of any additional expenses incurred by the Insured to avoid or minimise an interruption to the Business as a result of the death or permanent disablement of any directors, partners or head chef from an accident which prevents that person from carrying their usual employment, provided that:-

the maximum liability of the Insurer shall not exceed £10,000 any one claim or in total during the Period of Insurance.

the Indemnity Period in respect of this extension shall not exceed 12 months

### Towergate Risk Management (Inn Compliance)

As a valued member you will also receive free of charge for the first year our risk management portal this provides valuable help and guidance on such areas as employee management, writing business continuity plans and running a licensed premises.



# TOWERGATE LICENSED TRADE INSURANCE

## PROVIDING INSURANCE FOR THE LICENSED TRADE

Even for the most well-prepared business owner, accidents happen. Which is why, with Towergate's licensed trade insurance, we will help you to get your business back up and running as quickly as possible, in the event that problems occur. We can help minimise the effects of those unforeseen circumstances that could dramatically affect your day-to-day income and importantly, your reputation.

We think you should be able to tailor your policy according to your needs. Flexible cover, placed with established and experienced insurers, is what we provide.

We believe our licensed trade insurance products offer some of the widest cover available in the market. Very few brokers are able to offer this combination of protection, reducing potential gaps in cover. As a single package policy, you only take the cover you need.

For example, if you run a busy pub or restaurant, it is vital that care is taken to protect you from any consequential loss of profit, should you suffer a loss. We will take the time to understand

the risks you face to ensure that, in the event of a claim, you are properly protected, and your business operation can return to

normal as soon as possible. If your pub or restaurant is based in a heritage property or is part of a larger business operation (for example offering accommodation and/or events), we have experts with specialist knowledge who can assist you to arrange bespoke cover.

You choose the cover you need for the specialist risks that can affect your business and venue.

### **Who is it suitable for?**

We work with expert underwriters in the licensed trade insurance arena. Therefore, cover is designed for a wide range of different venues, including:

- Pubs
- Pub Groups
- Bars/Wine Bars
- Hotels
- Restaurants
- Gentleman's Clubs
- Night Clubs / Late Night Venues
- Sports / Social Clubs

# LICENSED TRADE INSURANCE DESIGNED TO COVER ALMOST EVERY OCCASION

## TYPICAL FEATURES

Our licensed trade insurance cover is designed to meet your needs.

This can include full theft cover upon request – so we don't automatically require evidence of force and violence when it comes to a claim.

Naturally, the exact details of cover will depend on the policy we believe is best suited to your business needs, but typical features of a buildings, contents and business interruption cover might include:

- Cover for buildings and contents
- Cover for beers wines and spirits
- Cover for tobacco products
- General Stock
- Business interruption – cover including losses suffered caused by:
  - denial of access to premises
  - bomb threat in the vicinity of premises
  - damage to other properties in the vicinity of venue which prevents access to your premises
  - damage at the premises of one of your suppliers or customers
  - failure of public utilities

- Refrigerated stock – cover for spoiled goods caused by a sudden failure of a refrigeration unit
- Compensation cover if employees are assaulted during a robbery inside or outside of the venue
- Loss of license cover
- Fraud and dishonesty of employees
- Theft not by forcible or violent entry
- Money
- Money in safe
- Money in transit
- Money in bank

## KEY FEATURES

- **Business Interruption**
- **Buildings & Contents**
- **Stock**
- **Entertainment & Events Cover**
- **Loss of License**



# LICENSED TRADE INSURANCE COVER

## OUR LICENSED TRADE INSURANCE COVER IS DESIGNED TO MEET YOUR NEEDS.

We can help insure items such as electrical systems including control panels, computer systems, lighting and sound equipment, refrigeration equipment, lifts, communications systems, heating and air conditioning systems.

## LIABILITY EXTENSIONS

You can't overlook the risk of injury or disease to employees at your venue – as a business owner you are legally required to ensure you're covered. Visitors to your venue and your employees working away from your venue can also leave you exposed to claims from third parties. Our liability covers complement our property and management liability, to provide seamless cover.



### **Towergate public, products and employers' liability extensions, written by established insurers, include:**

- Limits of up to £10,000,000 available
- Employees includes subcontractors working under your control, apprentices and those on an internship
- Cover for claims for injury to your employees during the course of employment or third-party injury/property damage as a result of your business activities.
- Public liability extends to the overseas personal liability of directors and employees

### **You can also add to your package of cover a selection of the following:**

- Loss of license – protect your income if the authorities suspend or revoke a license you need to trade
- Cancellation and abandonment of events – to protect your financial investment in events you hold
- Professional indemnity – cover for financial losses to third parties as a result of your activities
- Legal expenses – cover against the risk of making or defending a legal action
- Personal accident and illness
- Travel
- Crisis containment – protect your reputation when trouble strikes
- Cyber - Internet and email and hacker damage for your online exposures.



# LICENSED TRADE INSURANCE CLAIMS

## INSURANCE CLAIMS

Towergate have many years' experience working together with pubs and licensed trade venues. We not only understand your industry and the risks involved, but also the subtle differences from one business to the other and are experts in finding the best service for you.

You will also deal direct with your insurer should you need to make a claim. This cuts out any unnecessary steps and gets your claim handled as swiftly as possible. Even then we're still here to help you and see your claim is settled at the earliest opportunity by the insurer.

### **Accidental damage**

A supporting wall bracket broke and a large wall mounted TV in the pub lounge crashed to the floor, and couldn't be repaired - Accidental Damage cover ensured a new replacement TV could be installed.

### **Equipment breakdown**

A faulty circuit breaker within a theatre caused its internal power substation to overheat. For safety reasons, power had to be shut off while the problem was examined. The venue had to close as a result and performances were cancelled. Our equipment break-down cover would have quickly ensured that the equipment was repaired and would have covered the loss in income from the cancelled shows.

### **Visitor trip**

A visitor to a spa tripped on a loose tile outside the sauna and fell, suffering injuries which unfortunately led to hospitalisation. Your public liability cover would ensure that the venue could agree compensation and would work to protect the venue's reputation as a result of the claim.

### **Deterioration of stock**

The fuse in the plug of the deep freezer failed overnight, resulting in the loss of the business frozen/refrigerated foods, Deterioration of stock cover allowed the lost items to be replaced.

### **Glass**

A vandal threw a brick through the pub/restaurant window, Glass cover allowed the glass and the damaged frame to be repaired.

For more information or an insurance quote please contact our dedicated team at Towergate Insurance Brokers on: **01493 845305** or email: **[licensed.trade@towergate.co.uk](mailto:licensed.trade@towergate.co.uk)**

# TOWERGATE RISK MANAGEMENT PORTAL – INN COMPLIANCE

Towergate are pleased to introduce this exciting new **ONLINE** business management solution '**Inn Compliance**' which is to assist with your licensed trade compliance requirements and is brought to you in conjunction with one of our Service Partners **Health and Safety Click Ltd.**

## Licensed Premises Guidance

If you operate within a licensed premises business, we have grouped information, guidance and direction by sector in order to help you. It is designed to address those areas where specific regulations have been put in place governing the particular risks the particular industry may encounter.

It is a modern and innovative approach to Health & Safety management requirements, written in jargon free English by industry specialists. The Human Resource guidance is constantly updated to reflect the ever changing requirements of British and European legislation.

**Employment legislation** and **Health and Safety compliance** are more than Red Tape and yes, they may cause major headaches for many employers but both are necessary evils. In the current working environment even minor accidents or disputes can have potentially litigious and costly consequences.

This service will provide you with the means to manage all aspects of staff employment and workplace safety more easily, more effectively and more profitably.

Membership brings access to a wide range of facilities, designed to help you stay compliant with current legislation and with changes as they occur. This will help you from recruitment to the exit interview phase of employment and to develop and maintain a safe and healthy working environment.

This service will help you achieve cost benefits and peace of mind by providing you with the tools and information that will help keep your business compliant.

## Good Health and Safety is indeed Good Business!

### This service will help your business with:

Translating Health & Safety/Employment legislation in a straightforward way.

Providing information and downloadable, policies, procedures and documentation.

Relevant news and legislation updates are flagged throughout the year.

Unlimited access to the experienced advisors of the "Ask the Expert" service.

Saving time through easy to use Search facilities.

**You can view summaries from our Health and Safety content as a non member by clicking here :**

## Licensed Premises Guidance

[https://www.inncompliance.co.uk/topic\\_hs.cfm/A-Z\\_Guidance/31/"](https://www.inncompliance.co.uk/topic_hs.cfm/A-Z_Guidance/31/)A-Z Guidance / [HYPERLINK "https://www.inncompliance.co.uk/topic\\_hs.cfm"](https://www.inncompliance.co.uk/topic_hs.cfm)

The main employee rights are covered in the HR Legal Overview Section:

## New Employees

<https://www.inncompliance.co.uk/members/content.cfm?catID=26&category=New%20Employees>

## Training & Development

<https://www.inncompliance.co.uk/members/content.cfm?catID=28&category=Training%20&%20Development>

## Discipline & Grievance

<https://www.inncompliance.co.uk/members/content.cfm?catID=29&category=Discipline%20&%20Grievance>

## Leaving Employment

<https://www.inncompliance.co.uk/members/content.cfm?catID=30&category=Leaving%20Employment>

## HR Policies

<https://www.inncompliance.co.uk/members/content.cfm?catID=36&category=HR%20Policies>

## Discrimination

<https://www.inncompliance.co.uk/members/content.cfm?catID=40&category=Discrimination>

## Managing Employees

<https://www.inncompliance.co.uk/members/content.cfm?catID=38&category=Managing%20Employees>

## Family and Other Leave

<https://www.inncompliance.co.uk/members/content.cfm?catID=41&category=Family%20and%20Other%20Leave>

## Pay and Benefits

<https://www.inncompliance.co.uk/members/content.cfm?catID=39&category=Pay%20and%20Benefits>

The Employment Law content can also be viewed via the HR A-Z



MORE INSURANCE EXPERTISE, IN MORE PLACES

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